



Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Harish Krishnan, Mr. Dhaval Joshi & Mr. Dhaval Gala

Date of Allotment

December 03, 2021

Benchmark

S&P BSE 500 TRI

Managing Fund Since

November 03, 2023, November 21, 2022, February 17, 2023

Fund Category

Sectoral/Thematic

Investment Style

| | | | |
|-----------|--------|-------|-------|
| Large Cap | | | |
| Mid Cap | | | |
| Small Cap | | | |
| | Growth | Value | Blend |



INVEST NOW

Load Structure (as % of NAV) (Incl. for SIP)

| | |
|------------|--|
| Entry Load | Nil |
| Exit Load | For redemption /switchout of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switchout of units after 30 days from the date of allotment: Nil. |

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

AUM

| | | | |
|---------------------|---|---------|--------|
| Monthly Average AUM | ₹ | 1626.11 | Crores |
| AUM as on last day | ₹ | 1642.15 | Crores |

Experience in Managing the Fund

0.4 Years, 1.4 Years & 1.2 years

Total Expense Ratio (TER)

| | |
|---|-------|
| Regular | 2.14% |
| Direct | 1.30% |
| Including additional expenses and goods and service tax on management fees. | |

PORTFOLIO

| Issuer | % to Net Assets |
|--|-----------------|
| Banks | 18.55% |
| ICICI Bank Limited | 6.66% |
| HDFC Bank Limited | 5.73% |
| State Bank of India | 2.53% |
| Axis Bank Limited | 1.91% |
| Kotak Mahindra Bank Limited | 1.03% |
| AU Small Finance Bank Limited | 0.69% |
| IT - Software | 8.96% |
| Infosys Limited | 4.33% |
| HCL Technologies Limited | 3.52% |
| Tech Mahindra Limited | 0.59% |
| LTIMindtree Limited | 0.52% |
| Finance | 6.65% |
| Shriram Finance Ltd | 2.87% |
| Bajaj Finance Limited | 2.65% |
| Cholamandalam Investment and Finance Company Limited | 1.13% |
| Petroleum Products | 5.81% |
| Reliance Industries Limited | 5.81% |
| Consumer Durables | 5.65% |
| Kajaria Ceramics Limited | 1.72% |
| Whirlpool of India Limited | 1.50% |
| Blue Star Limited | 1.01% |
| V-Guard Industries Limited | 0.92% |
| Cello World Ltd | 0.50% |
| Cement & Cement Products | 5.49% |
| UltraTech Cement Limited | 2.37% |
| Grasim Industries Limited | 1.39% |
| JK Cement Limited | 0.95% |
| Ambuja Cements Limited | 0.75% |
| Grasim Industries Limited | 0.02% |
| Pharmaceuticals & Biotechnology | 5.30% |
| Sun Pharmaceutical Industries Limited | 4.93% |
| Ajanta Pharmaceuticals Limited | 0.37% |
| Construction | 4.25% |
| Larsen & Toubro Limited | 4.25% |
| Auto Components | 4.05% |
| Bharat Forge Limited | 1.79% |
| CIE Automotive India Ltd | 1.40% |
| Schaeffler India Limited | 0.86% |
| Exchange Traded Fund | 3.76% |
| RELIANCE MF CPSE ETF | 2.34% |
| NIPPON INDIA ETF NIFTY PSU BANK BEES | 1.42% |

| Issuer | % to Net Assets |
|---|-----------------|
| Beverages | 3.65% |
| United Spirits Limited | 2.07% |
| Radico Khaitan Limited | 1.58% |
| Telecom - Services | 3.18% |
| Bharti Airtel Limited | 3.18% |
| Industrial Products | 3.12% |
| AIA Engineering Limited | 1.43% |
| Happy Forgings Ltd | 1.14% |
| WELSPUN CORP LIMITED | 0.55% |
| Food Products | 2.60% |
| Britannia Industries Limited | 1.50% |
| Heritage Foods Limited | 1.10% |
| Commercial Services & Supplies | 2.14% |
| CMS Info Systems Limited | 2.14% |
| Healthcare Services | 2.12% |
| Apollo Hospitals Enterprise Limited | 2.12% |
| Automobiles | 2.05% |
| Mahindra & Mahindra Limited | 2.05% |
| Chemicals & Petrochemicals | 1.96% |
| Aarti Industries Limited | 1.01% |
| NOCIL Limited | 0.95% |
| Realty | 1.91% |
| DLF Limited | 1.91% |
| United States of America | 1.22% |
| Cognizant Technology Solutions CI A Com Stk | 1.22% |
| Retailing | 1.10% |
| Zomato Limited | 1.10% |
| Power | 1.02% |
| NTPC Limited | 1.02% |
| Insurance | 0.95% |
| Life Insurance Corp of India | 0.95% |
| Entertainment | 0.91% |
| Zee Entertainment Enterprises Limited | 0.55% |
| Sun TV Network Limited | 0.36% |
| Industrial Manufacturing | 0.89% |
| GMM Pfadler Limited | 0.89% |
| Personal Products | 0.76% |
| Godrej Consumer Products Limited | 0.76% |
| MUTUAL FUNDS | 0.35% |
| XTRACKERS HARVEST CSI 500 CH | 0.35% |
| Cash & Current Assets | 1.61% |
| Total Net Assets | 100.00% |

Aditya Birla Sun Life Business Cycle Fund

An open ended equity scheme following business cycles based investing theme



Wealth Solutions



Investment Performance

NAV as on March 31, 2024: ₹ 13.0100

| Inception - December 03, 2021 | Since Inception | 5 Years | 3 Years | 1 Year |
|---|-----------------|---------|---------|--------|
| Aditya Birla Sun Life Business Cycle Fund | 11.98% | NA | NA | 30.79% |
| Value of Std Investment of ₹ 10,000 | 13010 | NA | NA | 13089 |
| Benchmark - S&P BSE 500 TRI | 15.58% | NA | NA | 40.42% |
| Value of Std Investment of ₹ 10,000 | 13989 | NA | NA | 14016 |
| Additional Benchmark - Nifty 50 TRI | 13.17% | NA | NA | 30.27% |
| Value of Std Investment of ₹ 10,000 | 13320 | NA | NA | 13008 |

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harish Krishnan is 4. Total Scheme managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

| | Regular Plan | Direct Plan |
|---------------------|--------------|-------------|
| Growth | 13.0100 | 13.4600 |
| IDCW ¹ : | 13.0100 | 13.4600 |

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | Since Inception | 5 years | 3 years | 1 Year |
|---------------------------------|-----------------|---------|---------|--------|
| Total Amount Invested (₹) | 280000 | NA | NA | 120000 |
| Market Value of amount Invested | 344505 | NA | NA | 137247 |
| Scheme Returns (CAGR) | 18.28% | NA | NA | 28.20% |
| S&P BSE 500 TRI returns# (CAGR) | 23.40% | NA | NA | 36.53% |
| Nifty 50 TRI returns## (CAGR) | 18.86% | NA | NA | 27.81% |

Past Performance may or may not be sustained in future. The Fund's inception date is December 03, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

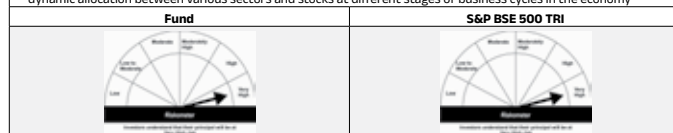
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Product Labeling Disclosures

Aditya Birla Sun Life Business Cycle Fund

(An open ended equity scheme following business cycles based investing theme)

- Long term capital appreciation
- An equity scheme investing in Indian equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Data as on March 31, 2024 unless otherwise specified